

RICE AND CORN STOCKS INVENTORY

As of December 1, 2009

RICE

- The total rice stock inventory as of December 1, 2009 was estimated at **2,897.3** thousand metric tons. It was **2.1** percent lower than last month's record and **1.9** percent less than last year's level.
- Stocks in the households increased by **1.2** percent from the month ago level. In contrast, stocks in NFA depositories, of which **66** percent were imported rice, went down by **6.5** percent. Stocks in commercial warehouses dropped by **0.7** percent.
- Compared to previous year's levels, a reduction of **8.0** percent in stock inventories was recorded in the households. In commercial warehouses, stocks were down by **10.2** percent. However, the volume of stocks in NFA depositories increased by **11.9** percent.
- The total rice stocks would be enough for **83** days. Stocks in NFA depositories would be good for **31** days, while those in commercial sector would be good for **13** days. Household stocks would last for **39** days.

CORN

- The December 1, 2009 total corn stock amounted to **272.8** thousand metric tons. This was **7.4** percent lower compared to last month's level but **31.7** percent higher than last year's record.
- Compared to last month's levels, stocks in the household sector went down by **7.2** percent and in the commercial sector by **16.5** percent. On the other hand, stocks in NFA depositories increased by **8.5** percent.
- Compared to last year, stocks inventory in the households dropped by **23.7** percent, while stocks in commercial warehouses went up by **5.9** percent.
- Of this month's total corn stock, **28** percent were with households, **42** percent with the commercial warehouses while **30** percent were with the NFA depositories.

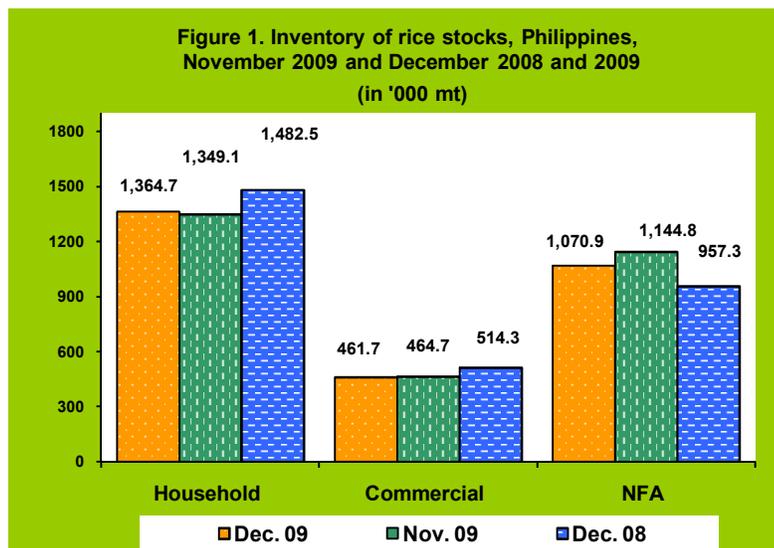


Table 1. Percentage change in the inventory of rice stocks, Philippines, November 2009 and December 2008-2009

ITEM	Dec. 2009/ Nov. 2009	Dec. 2009/ Dec. 2008
TOTAL STOCK	(2.1)	(1.9)
Household	1.2	(8.0)
Commercial	(0.7)	(10.2)
NFA	(6.5)	11.9

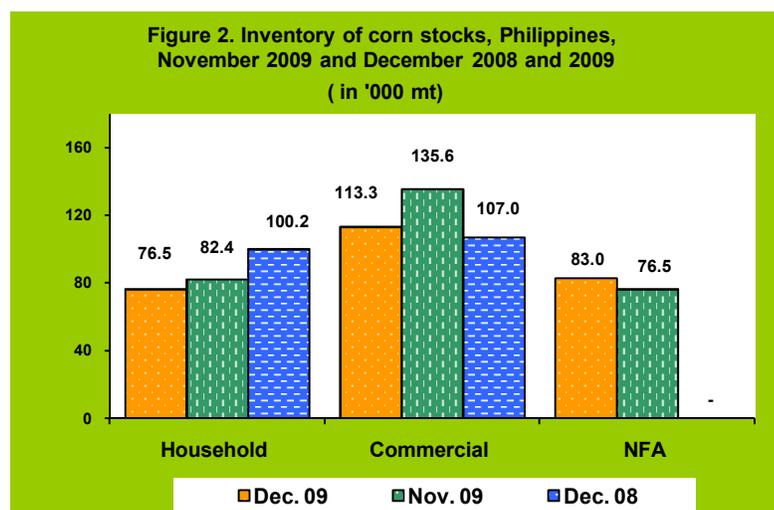


Table 1. Percentage change in the inventory of corn stocks, Philippines, November 2009 and December 2008-2009

ITEM	Dec. 2009/ Nov. 2009	Dec. 2009/ Dec. 2008
TOTAL STOCK 1/	(7.4)	31.7
Household	(7.2)	(23.7)
Commercial	(16.5)	5.9
NFA	8.5	-

1/ Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.