

RICE AND CORN STOCKS INVENTORY

As of September 1, 2009

RICE

- As of September 1, 2009, total rice stock inventory was estimated at **2,370.6** thousand metric tons. It was **4.4** percent lower than the previous month's level but **23.3** percent more than last year's record.
- Compared to last month, household stocks dropped by **4.9** percent. Stocks in NFA depositories, of which **77** percent were imported rice, also went down by **7.1** percent. In contrast, commercial sector holdings went up by **7.0** percent.
- Stock inventories in all sectors were higher compared to last year. Stocks in NFA depositories grew by **48.0** percent while those in households and commercial warehouses went up by **0.3** percent and **7.5** percent, respectively.
- The September 1, 2009 inventory of rice stocks would be enough for **68** days. Stocks in NFA depositories would be good for **37** days, while those in commercial sector would be good for **11** days. Household stocks would last for **20** days.

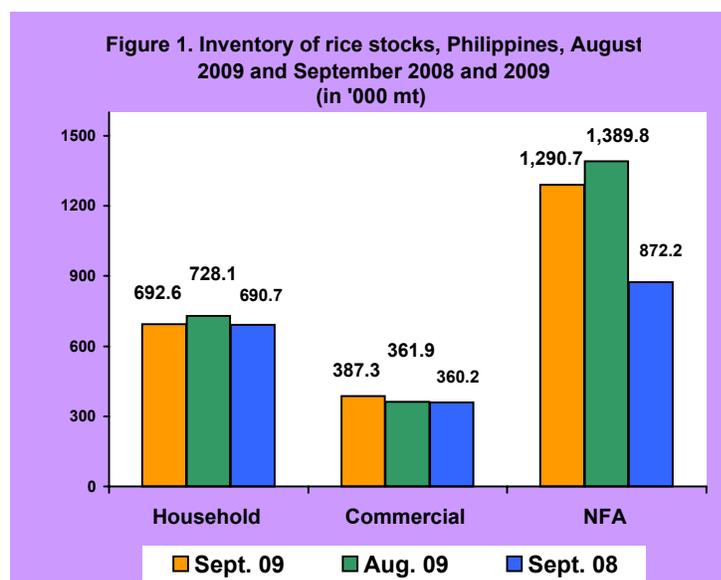


Table 1. Percentage change in the inventory of rice stocks, Philippines, August-September 2009 and September 2008-2009

ITEM	Sept. 2009/ Aug. 2009	Sept. 2009/ Sept. 2008
TOTAL STOCK	(4.4)	23.3
Household	(4.9)	0.3
Commercial	7.0	7.5
NFA	(7.1)	48.0

CORN

- The total corn stock as of September 1, 2009 amounted to **360.2** thousand metric tons. This was higher by **67.4** percent compared to last month's level and **5.7** percent from same period last year.
- Compared to last month, all sectors reported increment in stocks. The volume of stocks held was higher in households by **116.4** percent, in commercial warehouses, by **39.9** percent, and in NFA depositories, by **62.0** percent.
- Compared to last year, stocks in the household sector dropped by **30.8** percent, but these went up by **49.4** percent in commercial warehouses.
- Of this month's total corn stock, **43** percent were with households, **48** percent with the commercial warehouses and **9** percent with the NFA depositories.

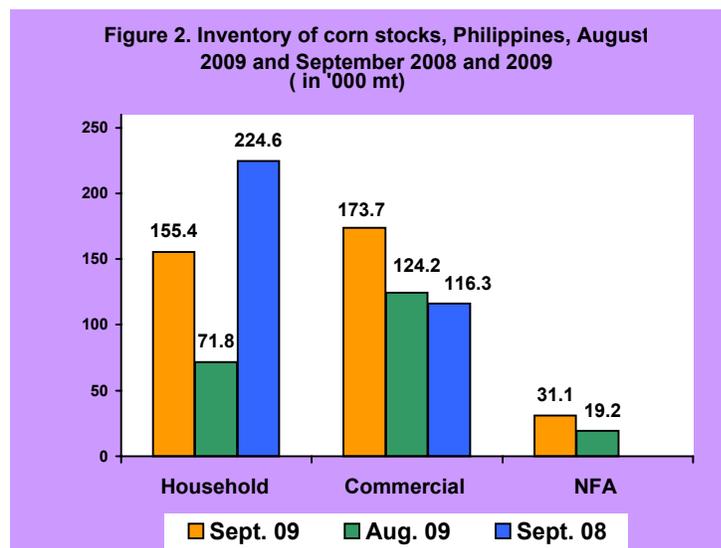


Table 2. Percentage change in the inventory of corn stocks, Philippines, August-September 2009 and September 2008-2009

ITEM	Sept. 2009/ Aug. 2009	Sept. 2009/ Sept. 2008
TOTAL STOCK	(4.4)	23.3
Household	116.4	(30.8)
Commercial	39.9	49.4
NFA	62.0	-