

RICE AND CORN STOCKS INVENTORY

As of November 1, 2009

RICE

- The country's total rice stock inventory as of November 1, 2009 was estimated at **2,958.6** thousand metric tons. It was **19.0** percent higher than last month's record and **0.7** percent more than last year's level.
- Compared to last month, household stocks went up by **64.0** percent while stocks in commercial warehouses also grew by **11.6** percent. In contrast, stocks in NFA depositories, of which **71** percent were imported rice went down by **8.2** percent.
- Comparative estimates with those of last year indicated reduced stock inventories in the households by **5.8** percent and in commercial warehouses by **13.8** percent. The volume of stocks in NFA depositories increased by **18.4** percent compared to same period last year.
- The November 1, 2009 inventory of rice stocks would be enough for **84** days. Stocks in NFA depositories would be good for **33** days, while those in commercial sector would be good for **13** days. Household stocks would last for **38** days.

CORN

- As of November 1, 2009 the total corn stock amounted to **294.5** thousand metric tons. This was lower by **24.9** percent compared to last month's level but **44.0** percent higher than the stock level for same period last year.
- Compared to last month, volume of stocks in the household sector went down by **52.9** percent and in the commercial sector by **12.6** percent. On the other hand, stocks in NFA depositories increased by **23.6** percent.
- Compared to last year, stocks held in the households dropped by **6.0** percent, but these went up by **16.1** percent in commercial warehouses.
- Of this month's total corn stock, **28** percent were with households, **46** percent with the commercial warehouses and **26** percent with the NFA depositories.

Figure 1. Inventory of rice stocks, Philippines, October 2009 and November 2008 and 2009

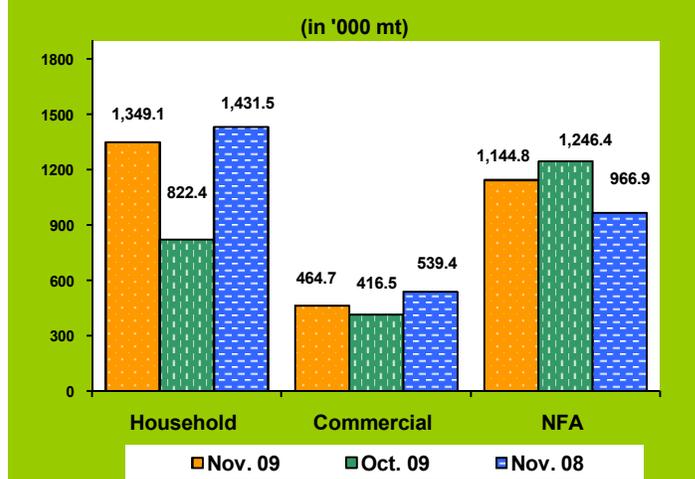


Table 1. Percentage change in the inventory of rice stocks, Philippines, October 2009 and November 2008-2009

ITEM	Nov. 2009/ Oct. 2009	Nov. 2009/ Nov. 2008
TOTAL STOCK	19.0	0.7
Household	64.0	(5.8)
Commercial	11.6	(13.8)
NFA	(8.2)	18.4

Figure 2. Inventory of corn stocks, Philippines, October 2009 and November 2008 and 2009

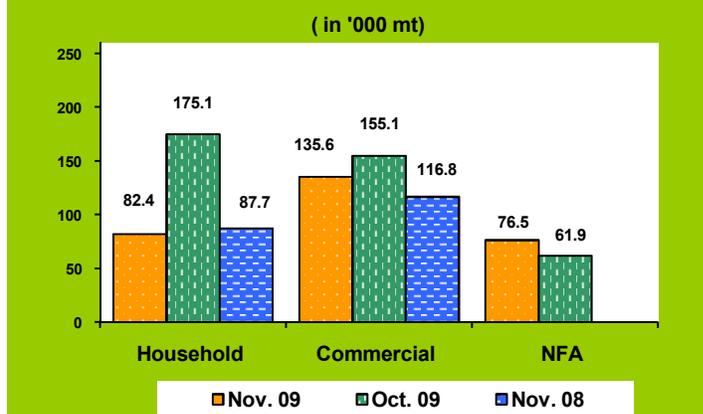


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ITEM	Nov. 2009/ Oct. 2009	Nov. 2009/ Nov. 2008
TOTAL STOCK	(24.9)	44.0
Household	(52.9)	(6.0)
Commercial	(12.6)	16.1
NFA	23.6	-