

RICE AND CORN STOCKS INVENTORY (As of June 1, 2009)

Table 1. Rice Stock Inventory: Household, Commercial and NFA, Philippines, June 1, 2009

ITEM	JUN. 1, 2009 P/	MAY 1, 2009 P/	JUN. 1, 2008	PERCENTAGE CHANGE	
				Jun. 2009/ May 2009	Jun. 2009/ Jun. 2008
(In '000 MT)					
TOTAL STOCK	2,683.4	2,683.9	2,209.5	(0.02)	21.5
Household	986.1	1,177.4	976.9	(16.3)	0.9
Commercial *	446.9	443.6	456.9	0.7	(2.2)
NFA *	1,250.4	1,062.9	775.7	17.6	61.2

* NFA data

P/ Preliminary

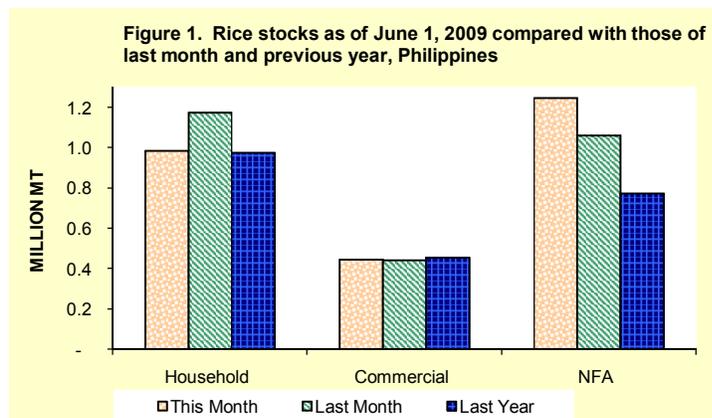


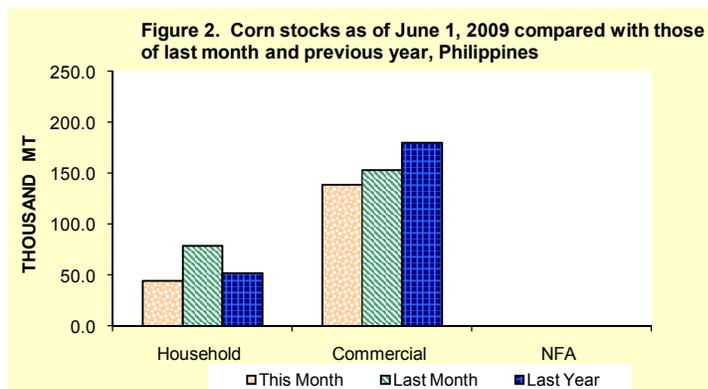
Table 2. Corn Stock Inventory: Household, Commercial and NFA, Philippines, June 1, 2009

ITEM	JUN. 1, 2009 P/	MAY 1, 2009 P/	JUN. 1, 2008	PERCENTAGE CHANGE	
				Jun. 2009/ May 2009	Jun. 2009/ Jun. 2008
(In '000 MT)					
TOTAL STOCK ^{1/}	183.8	232.0	232.6	(20.8)	(21.0)
Household	44.6	78.7	52.2	(43.3)	(14.6)
Commercial *	139.2	153.3	180.4	(9.2)	(22.8)
NFA *	-	-	-	-	-

* NFA data

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

P/ Preliminary



- The June 1, 2009 total rice stock inventory was estimated at **2.68** million metric tons, **0.02** percent lower than its month ago level but **21.5** percent higher than last year's record.

- These estimates indicated stock draw down in the households by **16.3** percent from last month's level. On the other hand, stock inventories in commercial warehouses went up by **0.7** percent. Stocks in NFA depositories, of which **71** percent were imported rice, went up by **17.6** percent compared to the stock levels last month.

- Compared to last year's records, stocks in the households went up by **0.9** percent and stocks in NFA depositories grew by **61.2** percent. In contrast, stocks in commercial warehouses dropped by **2.2** percent.

- As of June 1, 2009, rice stocks at NFA depositories would be good for **36** days, while those in commercial sector would be good for **13** days. Household stocks would last for **28** days. Thus, the total volume of rice stocks would be enough for **77** days.

- The total corn stock inventory as of June 1, 2009 amounted to **184** thousand metric tons. This was lower by **20.8** percent than last month's level and **21** percent below that of the same period last year.

- Among households, stock dropped by **43.3** percent from last month's inventory and by **14.6** percent from last year's level. Reductions were also noted in the commercial sector, by **9.2** percent and **22.8** percent from last month's and last year's record, respectively.

- Around **24** percent of the current corn stocks were with the households while **76** percent were with the commercial warehouses. NFA did not have any corn stocks during the inventory period.